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PROVINCIAL EXAMINATION

JUNE 2024

GRADE 9

**ECONOMIC AND MANAGEMENT SCIENCES:
THE ECONOMY AND ENTREPRENEURSHIP**

(PAPER 2)

ANSWER BOOK

TIME: 1 hour

MARKS: 50

6 pages

NAME AND SURNAME: _____

SCHOOL: _____

CLASS: _____

DATE: _____

QUESTION	1	2	3	4	5	TOTAL
MAXIMUM MARKS	10	8	5	8	20	50
MARKS OBTAINED						

SECTION A: ALL TOPICS

QUESTION 1

1.1 MATCHING ITEMS

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

5

1.2 FILL IN THE MISSING WORD/S

1.2.1	
1.2.2	
1.2.3	
1.2.4	
1.2.5	

5

TOTAL SECTION A: 10

10

SECTION B: THE ECONOMY

QUESTION 2: ECONOMIC SYSTEMS

2.1	Define the term <i>globalisation</i> .	(2)
2.2	Which country is South Africa's largest trading partner?	(2)
2.3	Discuss the impact of technological innovation and globalisation on the types of goods and services that are exported by South Africa. Give ONE point with an example.	(3)

[7]

QUESTION 3: CIRCULAR FLOW

3.1	What is another word for “resource market”?	(1)
3.2.	Discuss the different flows between the households and businesses in the circular flow of a closed economy.	(2)
3.3	Mention TWO types of direct tax that is collected by government.	(2)

[5]

QUESTION 4: PRICE THEORY

4.1	Name the vertical axis or x-axis.	(1)
4.2	Name the horizontal axis or y-axis.	(1)
4.3	How many keyrings are consumers willing to buy at the price of R20 per keyring?	(2)
4.4	Identify the equilibrium price.	(2)
4.5	What is the equilibrium quantity?	(2)

[8]

TOTAL SECTION B: 20
P.T.O.

SECTION C: ENTREPRENEURSHIP

QUESTION 5: SECTORS OF THE ECONOMY

5.1	Describe the type of jobs or careers that are found in each of the three sectors of the economy and include an example for each.	(6)
5.2	Explain <i>loadshedding</i> according your own understanding.	(2)
5.3	According to the case study above, the mining, forestry and agricultural sectors are the most highly impacted by loadshedding. Discuss why and how these sectors are mostly affected by load shedding. Mining: Forestry: Agriculture:	(6)

5.4	Picture 1: Picture 2: Picture 3: Picture 4: Picture 5: Picture 6:	(6) [20]
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20

TOTAL SECTION C: 20

TOTAL: 50

END